

DEDUCTIBLE BUYDOWN

Accidents happen. Aurora is offering deductible transportation buydown solutions. Deductible buydown is an effective tool that can help manage a client's cashflow while controlling their truck insurance premium.

Highlights

- Valuation based on actual cash value
- Buydown as low as \$1,000
- All Perils coverage
- Optional coverage for refrigerated loads and mechanical breakdown

Sample Appetite

- Fleet and individually rated units
- Trucking and transportation
- Other haulers (S&G, container haulers, cargo haulers)
- Canadian and US exposure

Example Of Accounts Written

Example 1:

- 30 power units - Buydown from \$10,000 to \$5,000 without infill
- Premium: \$840 per unit

Example 2:

- Six power units - Buydown from \$50,000 to \$10,000 with infill
- Maritimes based with US exposure
- Premium: \$6,480 per unit

Underwriting Requirements

- Our application
- List of equipment ACV
- Fleet request must be minimum 10 vehicles
- Loss report
- Minimum 3 years experience
- List of drivers & MVR's

Contact Us

Please send new submissions to:
newsubmissions@auroraunderwriting.ca

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